

CREDIT REPORT

AG VEBO d.o.o.

Published 5/28/2018

Issued for: **Nino Ilić**

Bisnode d.o.o.

Part of the BISNODE group, Stockholm, Sweden

Credit report

AG VEBO d.o.o.

Published 5/28/2018

PROFILE

Chapter 1

Company: **AG VEBO d.o.o.**
Address: **Brdnikova ulica 29, 1000 LJUBLJANA**
Activity: **G 46.470 WHOLESALE OF FURNITURE, CARPETS AND LIGHTING EQUIP...**
Registration number: **5558924**
VAT No.: **SI23373334**
Company size: **Micro**

OWNERS AND BRANCHES

Chapter 2

Last year

Owners: **1**

Branches: **1**

BLOCKS

Period: **5/28/2017 - 5/28/2018**

Current Number of Blocks:

0 / 1 bank accounts

Blocks:

0 / 365 days

CREDIT APPRAISAL

Chapter 3

A1 ++

CREDIT LIMIT: **20,738 €**

CREDIT MARGIN: **0.40 %**

SEMAPHORE

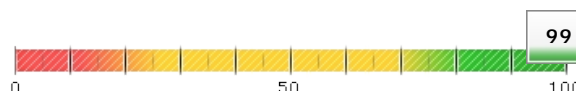


Green light - no critical events found in Bonitete.si database, which could have effect on current company business.

PAYMENT INDEX

Chapter 4

3/31/2017 - 3/31/2018



TRIALS

Chapter 5

Period: **5/28/2017 - 5/28/2018**

Number of trials: **0**

Prosecutes: **0**

Prosecuted: **0**

RESULTS OF OPERATIONS

Chapter 7

Categories	2015	2016	2017
Assets	393,860	477,041	670,455
Capital	329,596	391,244	484,947
Total revenues	803,749	1,009,615	1,055,425
Net business result for the accounting period	29,592	61,649	93,703
Average number of employees	4.00	5.40	5.25
Debt to assets	15.28	16.99	25.98
Current ratio	6.47	5.97	3.58
Net return on assets	7.82	14.15	16.33
Return on equity	9.40	17.10	21.38
Value added per employee	42,089	55,930	64,440

*Source: Ajpes - database of annual reports

Data are shown in 1 EUR.

AG VEBO d.o.o.

Published 5/28/2018

PROFILE

Long name: **AGENCIJA VEBO, proizvodnja in trgovina, d.o.o.**

Legal form: **LIMITED LIABILITY COMPANY (D.O.O.)**

Activity: **G 46.470 WHOLESALE OF FURNITURE, CARPETS AND LIGHTING EQUIPMENT**

Founded: **7/29/1996**

Registration number: **14518800**

Company size: **Micro**

EU Company Size: **5 to 9 employees**

Company Register: **Okrožno sodišče Ljubljana**


Region: **OSREDNJESLOVENSKA**


Capital: **Domestic Capital**


Sector: **11002 National private non-financial corporations**


VAT Payer: **YES**

BANK ACCOUNTS

 SI56 0430 2000 2577 953 **NOVA KREDITNA BANKA M...**

 SI56 9067 2000 0418 519 **NOVA KREDITNA BANKA M...**

 SI56 6000 0000 0055 943 **HRANILNICA LON D.D., ...**

 SI56 3300 0607 4525 857 **ADDIKO BANK D.D.**

REPRESENTATIVES

Shown 1 of 1

Name

BOŠTJAN VESEL

Director, founder

AG VEBO d.o.o.

Published 5/28/2018

OWNERS

Shown 1 of 1



BOŠTJAN VESEL (100.00%)

SHAREHOLDINGS

Shown 0 of 0

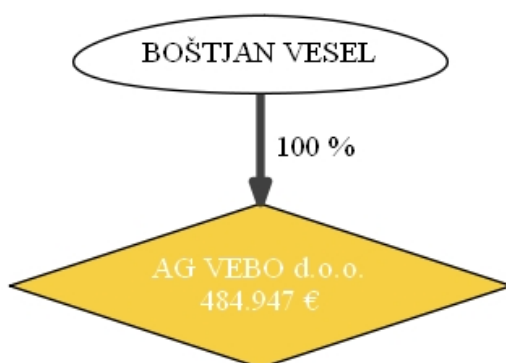
There are no data for selected subject.

BRANCHES/DIVISIONS

Shown 1 of 1

AG VEBO d.o.o., PE LJUBLJANA VIČ

Tržaška cesta 133, 1000 LJUBLJANA



VIR: www.bonitete.si (maj 2018)

CREDIT APPRAISAL

A1 ++

HISTORY

2016	2017
A1	A1

FINANCIAL APPRAISAL **A1**

The company operates excellent, it has a forecast of lower risk in the future. The company has no liquidity problems and at the same time achieves a high return.

Liquidity

Excellent

Name	Value	Indicator	Description
Debt to asset ratio	25.98	●●●●●	Excellent
Payment capability	3.58	●●●●●	Excellent
Cash flow to total costs	0.16	●●●●●	Excellent
Credit exposure from operations	0.20	●●●●○	Average

Efficiency

Excellent

Name	Value	Indicator	Description
Return on assets	0.20	●●●●●	Excellent
Assets turnover on total income	1.84	●●●●○	Well

DYNAMIC RATING ++

Company activity has a lower risk. Entity is a capital company or sole entrepreneur, is subject to value added tax and has not closed any bank accounts in the last 12 months. There is no data on bank account block in the last two years or the last bank account block was more than 18 months ago. There were no lawsuits filed by or against the entity in the last three years. Financial data indicates that the company has a minor credit exposure from operations and a low current ratio.

Indicators

Name	Value	Indicator
Activity	4	●●●●○
Location	3	●●●○●
Profile	4	●●●●○
Trials	5	●●●●●
Blocks	5	●●●●●
Payment index	5	●●●●●
Financial data	4	●●●●○

CREDIT LIMIT 20,738 €

Recommended upper credit limit for granting a deferred payment period of 3 months for this company **20,738 €**

CREDIT MARGIN 0.40 %

Recommended minimum credit margin for granting a deferred payment period of 3 months for this company **0.40 %**

AG VEBO d.o.o.

Published 5/28/2018

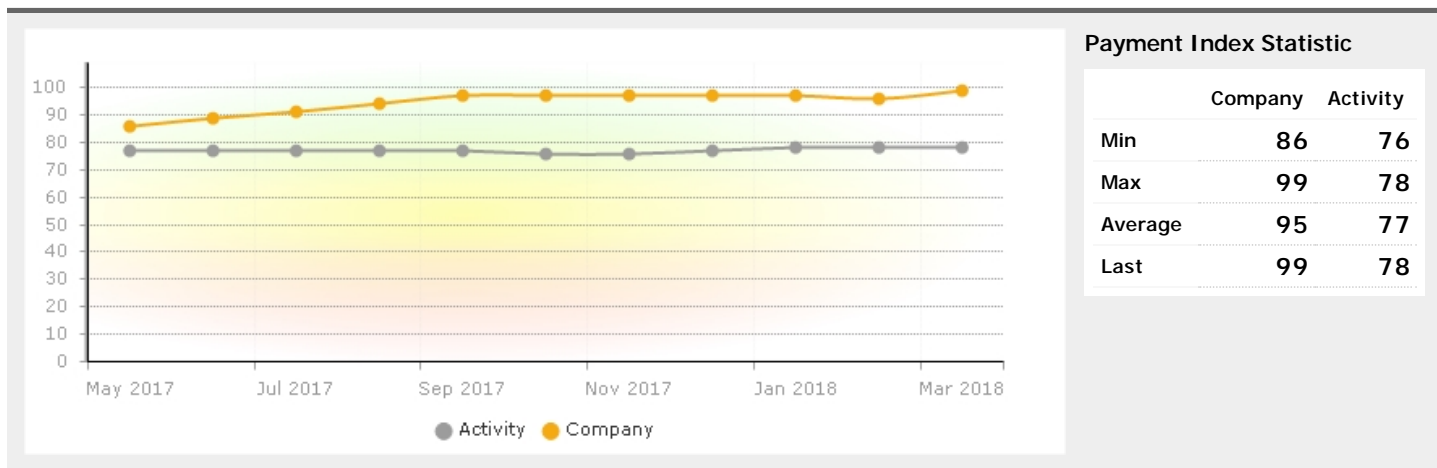
PAYMENT INDEX

3/31/2017 - 3/31/2018
Company anticipates.

99

NOTE

The database contains only those invoices that are accessible to database owner. Figures are based on all paid invoices from the database.



Payment index is calculated as weighted average of days between settlement date and value date. The weights are based on the amount of payments.

Payment index	Description
81 - 100	Company anticipates.
80	Company pays promptly on due.
75 - 79	Company settles payments up to 7 days past due.
70 - 74	Company pays slow to 15 days past due.
50 - 69	Company pays slow to 30 days past due.
40 - 49	Company pays slow to 60 days past due.
31 - 39	Company pays slow to 90 days past due.
20 - 30	Company pays slow to 120 days past due.
0 - 19	Company pays over 120 days past due.
N/A	No Data

Period: 5/28/2017 - 5/28/2018

PROSECUTED

Trials: 0
Total Amount: 0 EUR

PROSECUTES

Trials: 0
Total Amount: 0 EUR

PROSECUTED

Shown 0 of 0

There are no data for selected subject.

PROSECUTES


Shown 0 of 0


There are no data for selected subject.


AG VEBO d.o.o.


Published 5/28/2018

Owner

 0
Real estate count


 0 €
value sum


 0 m²
area sum


 0
location count


No result

Property manager

 0
Real estate count

 0 €
value sum

 0 m²
area sum

 0
location count






No result

AG VEBO d.o.o.

Published 5/28/2018

Owner - PARTS OF A BUILDING

Shown 0 of 0

 0 parts of a building count	 0 location count	 0.00 m ² area sum	 0.00 € sum of ownership share values	 0.00 € sum of values
--	---	---	---	---






No.	Building	KO commune	Location	Actual usage	Usable area	Floor area	Ownership share	Value in € (GURS)
No result								

AG VEBO d.o.o.

Published 5/28/2018

Owner - LAND






Shown 0 of 0

 0 parts of a building count |
  0 location count |
  0.00 m² area sum |
  0.00 € sum of ownership share values |
  0.00 € sum of values

No.	KO commune	Intended use	Area (m2)	Ownership share	Value in € (GURS)
No result					

Property manager - PARTS OF A BUILDING

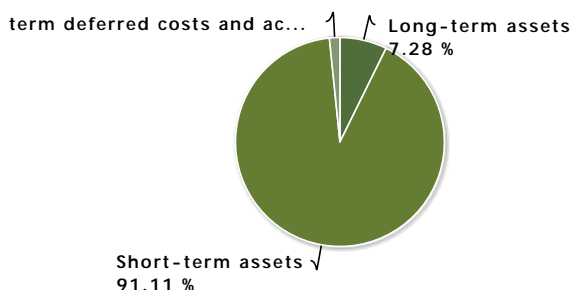
Shown 0 of 0

 0 parts of a building count |
  0 location count |
  0.00 m² area sum |
  0.00 € sum of ownership share values |
  0.00 € sum of values

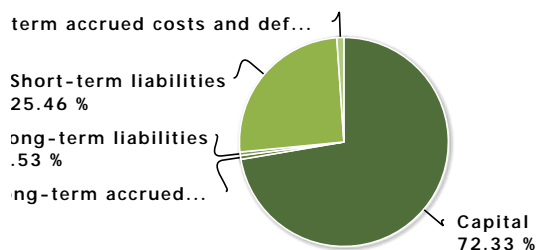
No.	Building	KO commune	Location	Actual usage	Usable area	Floor area	Ownership share	Value in € (GURS)
No result								

BALANCE SHEET - CHART

Assets 2017

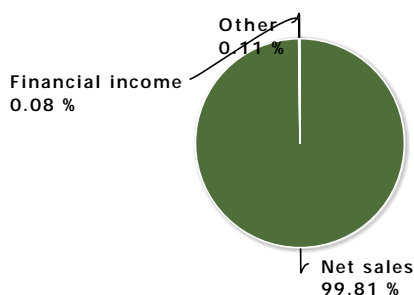


Liabilities 2017

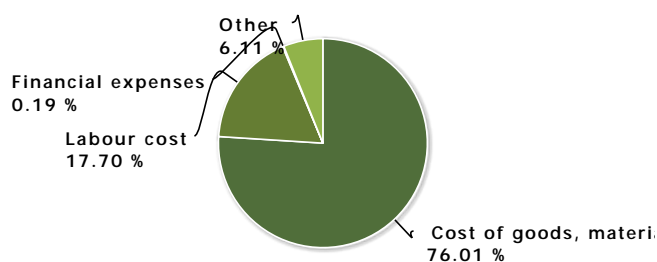


PROFIT AND LOSS ACCOUNT - CHART

Revenus 2017



Expenses 2017



AG VEBO d.o.o.

Published 5/28/2018

BALANCE SHEET

Categories	2015	2016	2017	Growth Abs. (Rel.)
Assets	393,860.33	477,041.14	670,455.46	193,414 (41%)
Long-term assets	39,593.41	52,093.54	48,799.38	-3,294 (-6%)
Intangible assets and long-term ...	354.10	0	0	0
Intangible assets	0	0	0	0
Goodwill	N/A	N/A	N/A	N/A
Long-term deferred costs and acc...	354.10	0	0	0
Tangible fixed assets	32,336.34	48,318.10	42,755.14	-5,563 (-12%)
Investment property	0	0	0	0
Long-term financial investments	0	0	0	0
Long-term operating receivables	6,902.97	3,775.44	6,044.24	2,269 (60%)
Long-term operating receivables ...	N/A	N/A	N/A	N/A
Long-term operating receivables ...	N/A	N/A	N/A	N/A
Long-term operating receivables ...	N/A	N/A	N/A	N/A
Deferred receivables for taxes	0	0	0	0
Short-term assets	347,184.85	419,167.25	610,820.90	191,654 (46%)
Assets (group for estrange) for ...	0	0	0	0
Inventories	170,969.25	236,367.03	280,305.07	43,938 (19%)
Material	N/A	N/A	N/A	N/A
Work in process	N/A	N/A	N/A	N/A
Advances for inventories	N/A	N/A	N/A	N/A
Short-term financial investments	41,739.16	40,079.72	39,935	-145 (0%)
Short-term operating receivables	82,249.12	141,471.64	214,003.32	72,532 (51%)
Short-term operating receivables...	N/A	N/A	N/A	N/A
Short-term operating receivables...	N/A	N/A	N/A	N/A
Short-term operating receivables...	N/A	N/A	N/A	N/A
Cash assets	52,227.32	1,248.86	76,577.51	75,329 (6,032%)
Short-term deferred costs and ac...	7,082.07	5,780.35	10,835.18	5,055 (87%)
Off-balance sheet items	2,281.08	7,281.08	7,281.08	0 (0%)
Liabilities	393,860.33	477,041.14	670,455.46	193,414 (41%)
Capital	329,595.72	391,244.23	484,946.85	93,703 (24%)
Called-up capital	10,000	10,000	10,000	0 (0%)
Basic (subscribed) capital	10,000	10,000	10,000	0 (0%)
Non called-up capital (deductive...	0	0	0	0
Reserves	0	0	0	0
Reserves from profit	1,000	1,000	1,000	0 (0%)
Own shares and own stakes (deduc...	N/A	N/A	N/A	N/A
Surplus from revaluation	0	0	0	0
Fair value reserves	0	0	0	0
Retained net	289,004.07	318,595.72	380,244.23	61,649 (19%)
Net business result for the busi...	29,591.65	61,648.51	93,702.62	32,054 (52%)
Provisions and long-term accrued...	4,000	4,000	4,000	0 (0%)

*Source: Ajpes - database of annual reports

Data are shown in 1 EUR

AG VEBO d.o.o.

Published 5/28/2018

BALANCE SHEET

Categories	2015	2016	2017	Growth Abs. (Rel.)
Long-term liabilities	6,511.53	10,874.86	3,539.19	-7,336 (-67%)
Long-term financial liabilities	6,511.53	10,874.86	3,539.19	-7,336 (-67%)
Long-term financial liabilities ...	N/A	N/A	N/A	N/A
Long-term financial liabilities ...	N/A	N/A	N/A	N/A
Long-term operating liabilities	0	0	0	0
Deferred liabilities for taxes	0	0	0	0
Short-term liabilities	53,694.50	70,174.52	170,704.16	100,530 (143%)
Liabilities, included in groups ...	0	0	0	0
Short-term financial liabilities	3,028.80	17,269.86	8,111.64	-9,158 (-53%)
Short-term financial liabilities...	N/A	N/A	N/A	N/A
Short-term financial liabilities...	N/A	N/A	N/A	N/A
Short-term operating liabilities	50,665.70	52,904.66	162,592.52	109,688 (207%)
Short-term operating liabilities...	N/A	N/A	N/A	N/A
Short-term operating liabilities...	N/A	N/A	N/A	N/A
Short-term accrued costs and def...	58.58	747.53	7,265.26	6,518 (872%)
Off-balance sheet items	2,281.08	7,281.08	7,281.08	0 (0%)

*Source: Ajpes - database of annual reports

Data are shown in 1 EUR

AG VEBO d.o.o.

Published 5/28/2018

PROFIT AND LOSS ACCOUNT

Categories	2015	2016	2017	Growth Abs. (Rel.)
Operating revenues	798,912.98	998,168.46	1,053,402.70	55,234 (6%)
Net sales	798,621.58	998,168.46	1,053,402.70	55,234 (6%)
Changes in the value of inventor...	0	0	0	0
Capitalised own products and own...	0	0	0	0
Other operating revenues (with s...	291.40	0	0	0
Gross operating yield	798,912.98	998,168.46	1,053,402.70	55,234 (6%)
Operating expenses	761,511.37	930,952.41	936,289.88	5,337 (1%)
Cost of goods, material and serv...	628,294.28	691,026.86	713,153.19	22,126 (3%)
Purchase value of goods and mate...	N/A	N/A	N/A	N/A
Cost of material used	N/A	N/A	N/A	N/A
Cost of services	103,593.61	138,737.69	255,131.10	116,393 (84%)
Labour cost	105,880.44	135,997.52	166,041.32	30,044 (22%)
Cost of wages	76,809.41	97,679.24	123,348.51	25,669 (26%)
Cost of pension insurance	6,035.68	11,031.87	15,590.71	4,559 (41%)
Cost of other social insurance	4,932.39	6,952.97	8,949.99	1,997 (29%)
Other labour cost	18,102.96	20,333.44	18,152.11	-2,181 (-11%)
Write-offs	25,074.53	98,807.59	55,155.98	-43,652 (-44%)
Depreciation	11,044.11	14,444.13	16,067.24	1,623 (11%)
Revaluation operating expenses f...	0	381.47	0	-381 (-100%)
Revaluation operating expenses f...	14,030.42	83,981.99	39,088.74	-44,893 (-53%)
Other operating expenses	2,262.12	5,120.44	1,939.39	-3,181 (-62%)
EBIT	37,401.61	67,216.05	117,112.82	49,897 (74%)
EBITDA	62,476.14	166,023.64	172,268.80	6,245 (4%)
Financial income	2,975.17	5,336.66	813.31	-4,523 (-85%)
Financial income from investment...	0	0	0	0
Financial income from investment...	N/A	N/A	N/A	N/A
Financial income from investment...	N/A	N/A	N/A	N/A
Financial income from investment...	N/A	N/A	N/A	N/A
Financial income from other inve...	N/A	N/A	N/A	N/A
Financial income from loans	251.46	379.44	375.24	-4 (-1%)
Financial income from loans, giv...	N/A	N/A	N/A	N/A
Financial income from loans, giv...	N/A	N/A	N/A	N/A
Financial income from operating ...	2,723.71	4,957.22	438.07	-4,519 (-91%)
Financial income from operating ...	N/A	N/A	N/A	N/A
Financial income from operating ...	N/A	N/A	N/A	N/A
Financial expenses	2,396.78	2,403.74	1,765.64	-638 (-27%)
Financial expenses from deprecia...	0	0	0	0
Financial expenses from financia...	846.71	1,070.51	1,029	-42 (-4%)
Financial expenses from loans, r...	N/A	N/A	N/A	N/A
Financial expenses from loans, r...	N/A	N/A	N/A	N/A

*Source: Ajpes - database of annual reports

Data are shown in 1 EUR

AG VEBO d.o.o.

Published 5/28/2018

PROFIT AND LOSS ACCOUNT

Categories	2015	2016	2017	Growth Abs. (Rel.)
Financial expenses from issued b...	N/A	N/A	N/A	N/A
Financial expenses from financia...	N/A	N/A	N/A	N/A
Financial expenses from operatin...	1,550.07	1,333.23	736.64	-597 (-45%)
Financial expenses from operatin...	N/A	N/A	N/A	N/A
Financial expenses from liabilit...	N/A	N/A	N/A	N/A
Financial expenses from operatin...	N/A	N/A	N/A	N/A
Other revenues	1,860.89	6,109.74	1,209.27	-4,900 (-80%)
Subventions, grants, allowances,...	N/A	N/A	N/A	N/A
Other financial revenues and oth...	N/A	N/A	N/A	N/A
Other expenses	693.65	422.06	205.34	-217 (-51%)
Total revenues	803,749.04	1,009,614.86	1,055,425.28	45,810 (5%)
Total costs	764,601.80	933,778.21	938,260.86	4,483 (0%)
Total business result	39,147.24	75,836.65	117,164.42	41,328 (54%)
Total tax	9,555.59	14,188.14	23,461.80	9,274 (65%)
Tax on profit	9,555.59	14,188.14	23,461.80	9,274 (65%)
Deferred taxes	0	0	0	0
Net business result for the acco...	29,591.65	61,648.51	93,702.62	32,054 (52%)

*Source: Ajpes - database of annual reports

Data are shown in 1 EUR

AG VEBO d.o.o.

Published 5/28/2018

INDICATORS

Categories	2015	2016	2017	Growth Abs. (Rel.)
Average number of employees	4	5.40	5.25	0 (-3%)
THE ASSET STRUCTURE RATIOS				
Tangible and intangible assets ...	8.21	10.12	6.37	-3.75 (-37%)
Current assets to total assets	75.75	78.25	83.53	5.28 (7%)
Investments to total assets	10.59	8.40	5.95	-2.45 (-29%)
FINANCIAL LEVERAGE RATIOS				
Shareholders' funds to assets	83.68	82.01	72.33	-9.68 (-12%)
Debt to assets	15.28	16.99	25.98	8.99 (53%)
Shareholders' funds to long-ter...	832.45	751.04	993.75	242.71 (32%)
Financial leverage	18.26	20.71	35.93	15.22 (73%)
LIQUIDITY RATIOS				
Long-term financing of long-ter...	1.62	1.41	1.50	0.09 (6%)
Current ratio	6.47	5.97	3.58	-2.40 (-40%)
Quick ratio	3.28	2.60	1.94	-0.67 (-26%)
Debtors to creditors	1.62	2.67	1.32	-1.36 (-51%)
Cash flow to total costs	0.07	0.17	0.16	-0.01 (-8%)
Credit exposure from operations	0.10	0.14	0.20	0.06 (43%)
ASSET TURNOVER RATIOS				
Current assets turnover	2.31	2.43	1.86	-0.58 (-24%)
Inventory turnover 1	3.96	4.09	3.41	-0.67 (-17%)
Inventory turnover 2	4.29	4.90	4.08	-0.82 (-17%)
Debtors turnover	7.71	8.92	5.93	-3.00 (-34%)
Fixed assets turnover ratio	31.82	24.75	23.13	-1.62 (-7%)
Total assets turnover ratio	2.11	2.29	1.84	-0.46 (-20%)
Asset turnover on total income	2.12	2.32	1.84	-0.48 (-21%)
ASSET TURNOVER RATIOS (DAYS)				
Inventory conversion period 1	92.24	89.33	107.01	17.68 (20%)
Inventory conversion period 2	85.02	74.48	89.51	15.04 (20%)
Days sales outstanding	47.32	40.90	61.59	20.68 (51%)
Payables deferral period	27.08	22.71	44.63	21.92 (97%)
Payables deferral period	31.74	27.35	55.15	27.79 (102%)
Cash conversion cycle	105.26	92.66	106.46	13.80 (15%)
RATIOS OF EFFICIENCY, PROFITABI...				
Value added per employee	42,089.15	55,929.84	64,440.02	8,510.18 (15%)
Total revenues to total expenses	1.05	1.08	1.12	0.04 (4%)
Operating revenues to operating...	1.05	1.07	1.13	0.05 (5%)
Net profit margin	3.68	6.10	8.87	2.77 (45%)
Asset utilization ratio	2.12	2.32	1.84	-0.48 (-21%)

*Source: Ajpes - database of annual reports

Data are shown in 1 EUR

AG VEBO d.o.o.

Published 5/28/2018

INDICATORS

Categories	2015	2016	2017	Growth Abs. (Rel.)
Net return on assets	7.82	14.15	16.33	2.18 (15%)
Return on equity	9.40	17.10	21.38	4.28 (25%)
Operating margin	4.68	6.73	11.11	4.38 (65%)
Pre-tax profit margin	4.90	7.59	11.12	3.53 (47%)
Profit margin	3.70	6.17	8.89	2.72 (44%)
Tax rate	0.24	0.19	0.20	0.01 (7%)
Total revenues per employee	200,937.26	186,965.71	201,033.39	14,067.67 (8%)
Net profit (loss) per employee	7,397.91	11,416.39	17,848.12	6,431.73 (56%)
Average monthly salary per empl...	1,600.20	1,507.40	1,957.91	450.52 (30%)
Equity multiplier	1.19	1.22	1.38	0.16 (13%)
Net profit margin on sales	3.70	6.17	8.89	2.72 (44%)
Operating return on assets	0.10	0.15	0.20	0.05 (32%)
CASH-FLOW				
Operating cash flow	40,635.76	76,474.11	109,769.86	33,295.75 (44%)
Change in working capital	61,536.84	-120,390.67	-5,318.96	115,071.71 (96%)
Adjusted operating cash flow	102,172.60	-43,916.56	104,450.90	148,367.46 (338%)
Investment in tangible assets	-25,515.45	-30,807.36	-10,504.28	20,303.08 (66%)
Net operating working capital	254,779.99	326,182.87	408,293.38	82,110.51 (25%)
Total operating capital	287,116.33	374,500.97	451,048.52	76,547.55 (20%)
Net operating profit after tax	28,051.21	50,412.04	87,834.62	37,422.58 (74%)
Operating cash flow 2	39,095.32	65,237.64	103,901.86	38,664.22 (59%)
Free cash flow	33,323.88	-36,972.60	11,287.07	48,259.67 (131%)

*Source: Ajpes - database of annual reports

Data are shown in 1 EUR