

# CREDIT REPORT

AG VEBO d.o.o.

Published 6/7/2017

Issued for: **Snežana Radoševič**

Bisnode d.o.o.

Part of the BISNODE group, Stockholm, Sweden

# Credit report

AG VEBO d.o.o.

Published 6/7/2017

## PROFILE

Chapter 1

Company: **AG VEBO d.o.o.**  
Address: **Brdnikova ulica 29, 1000 LJUBLJANA**  
Activity: **G 46.470 WHOLESALE OF FURNITURE, CARPETS AND LIGHTING EQUIP...**  
Registration number: **5558924**  
VAT No.: **SI23373334**  
Company size: **Micro**

## OWNERS AND BRANCHES

Chapter 2

Last year

Owners: **1**

Branches: **1**

## BLOCKS

Period: **6/7/2016 - 6/7/2017**

Current Number of Blocks:

**0** / 1 bank accounts

Blocks:

**0** / 365 days

## CREDIT APPRAISAL

Chapter 3

**A1 ++**

CREDIT LIMIT: **20,576 €**

CREDIT MARGIN: **0.31 %**

## SEMAPHORE

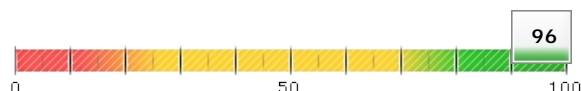


**Green light** - no critical events found in Bonitete.si database, which could have effect on current company business.

## PAYMENT INDEX

Chapter 4

March 2017



## TRIALS

Chapter 5

Period: **6/7/2016 - 6/7/2017**

Number of trials: **0**

Prosecutes: **0**

Prosecuted: **0**

## RESULTS OF OPERATIONS

Chapter 7

Categories	2014	2015	2016
Assets	362,613	393,860	477,041
Capital	300,004	329,596	391,244
Total revenues	682,133	803,749	1,009,615
Net business result for the accounting period	56,904	29,592	61,649
Average number of employees	3.75	4.00	5.40
Debt to assets	16.16	15.28	16.99
Current ratio	5.76	6.47	5.97
Net return on assets	17.16	7.82	14.15
Return on equity	20.96	9.40	17.10
Value added per employee	47,475	42,089	55,930

\*Source: Ajpes - database of annual reports

Data are shown in 1 EUR.

AG VEBO d.o.o.

Published 6/7/2017

## PROFILE

Long name: **AGENCIJA VEBO, proizvodnja in trgovina, d.o.o.**

Legal form: **LIMITED LIABILITY COMPANY (D.O.O.)**

Activity: **G 46.470 WHOLESALE OF FURNITURE, CARPETS AND LIGHTING EQUIPMENT**

Founded: **7/29/1996**

Registration number: **14518800**

Company size: **Micro**

EU Company Size: **3 or 4 employees**

Company Register: **Okrožno sodišče Ljubljana**


Region: **OSREDNJESLOVENSKA**


Capital: **Domestic Capital**


Sector: **11002 National private non-financial corporations**


VAT Payer: **YES**

## BANK ACCOUNTS

 SI56 0430 2000 2577 953 **NOVA KREDITNA BANKA M...**

 SI56 9067 2000 0418 519 **POŠTNA BANKA SLOVENIJ...**

 SI56 6000 0000 0055 943 **HRANILNICA LON D.D., ...**

 SI56 3300 0607 4525 857 **ADDIKO BANK D.D.**

## REPRESENTATIVES

Shown 1 of 1

Name

**BOŠTJAN VESEL**

Director, founder

AG VEBO d.o.o.

Published 6/7/2017

## OWNERS

Shown 1 of 1



BOŠTJAN VESEL (100.00%)

## SHAREHOLDINGS

Shown 0 of 0

There are no data for selected subject.

## BRANCHES/DIVISIONS

Shown 1 of 1

AG VEBO d.o.o., PE LJUBLJANA VIČ

Tržaška cesta 133, 1000 LJUBLJANA



VIR: [www.bonitete.si](http://www.bonitete.si) (junij 2017)

## CREDIT APPRAISAL

**A1 ++**

## HISTORY

2015	2016
A1	A1

## FINANCIAL APPRAISAL **A1**

The company operates excellent, it has a forecast of lower risk in the future. The company has no liquidity problems and at the same time achieves a high return.

### Liquidity

Excellent

Name	Value	Indicator	Description
Debt to asset ratio	16.99	●●●●●	Excellent
Payment capability	5.97	●●●●●	Excellent
Cash flow to total costs	0.17	●●●●●	Excellent
Credit exposure from operations	0.14	●●●●○	Well

### Efficiency

Excellent

Name	Value	Indicator	Description
Return on assets	0.15	●●●●●	Excellent
Assets turnover on total income	2.32	●●●●●	Excellent

## DYNAMIC RATING ++

Company activity has a lower risk. Company location is less risky. Entity is a capital company or sole entrepreneur, is subject to value added tax and has not closed any bank accounts in the last 12 months. There is no data on bank account block in the last two years or the last bank account block was more than 18 months ago. There were no lawsuits filed by or against the entity in the last three years. Financial data indicates that the company has a low debt level, minor credit exposure from operations and a high current ratio.

### Indicators

Name	Value	Indicator
Activity	4	●●●●○
Location	4	●●●●○
Profile	4	●●●●○
Trials	5	●●●●●
Blocks	5	●●●●●
Payment index	5	●●●●●
Financial data	5	●●●●●

**CREDIT LIMIT 20,576 €**

Recommended upper credit limit for granting a deferred payment period of 3 months for this company **20,576 €**

**CREDIT MARGIN 0.31 %**

Recommended minimum credit margin for granting a deferred payment period of 3 months for this company **0.31 %**

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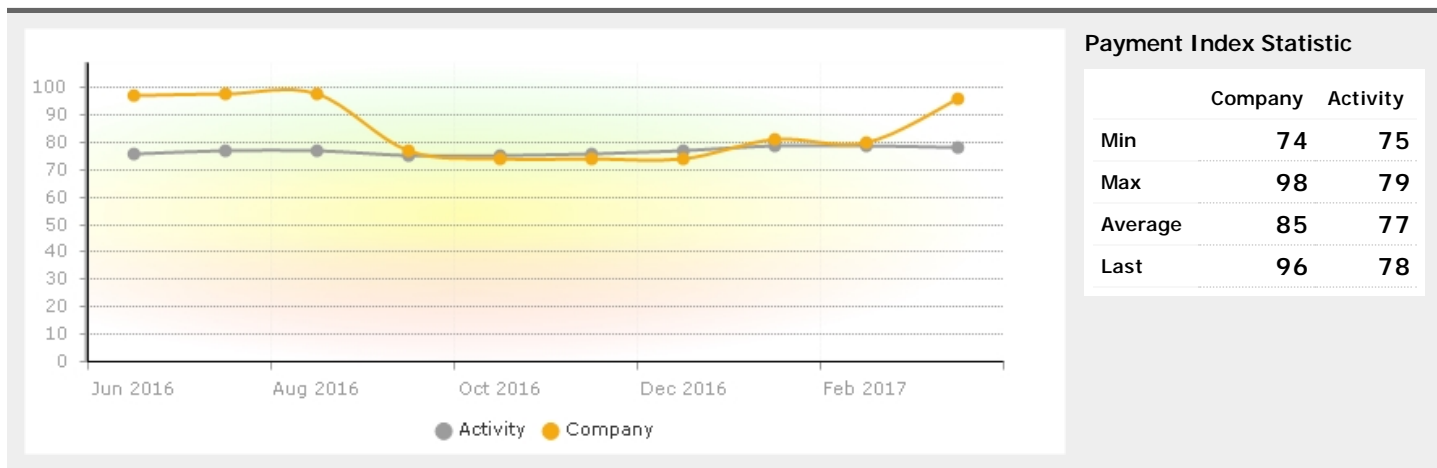
## PAYMENT INDEX

Payment index for March 2017  
Company anticipates.

96

## NOTE

The database contains only those invoices that are accessible to database owner. Figures are based on all paid invoices from the database.



Payment Index Statistic

	Company	Activity
Min	74	75
Max	98	79
Average	85	77
Last	96	78

Payment index is calculated as weighted average of days between settlement date and value date. The weights are based on the amount of payments.

Payment index	Description
81 - 100	Company anticipates.
80	Company pays promptly on due.
75 - 79	Company settles payments up to 7 days past due.
70 - 74	Company pays slow to 15 days past due.
50 - 69	Company pays slow to 30 days past due.
40 - 49	Company pays slow to 60 days past due.
31 - 39	Company pays slow to 90 days past due.
20 - 30	Company pays slow to 120 days past due.
0 - 19	Company pays over 120 days past due.
N/A	No Data

Period: 6/7/2016 - 6/7/2017

## PROSECUTED

Trials: 0  
Total Amount: 0 EUR

## PROSECUTES

Trials: 0  
Total Amount: 0 EUR

## PROSECUTED

Shown 0 of 0

There are no data for selected subject.

## PROSECUTES

Shown 0 of 0


There are no data for selected subject.





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## Owner

 0  
Real estate count


 0 €  
value sum


 0 m<sup>2</sup>  
area sum


 0  
location count


No result

## Property manager

 0  
Real estate count

 0 €  
value sum

 0 m<sup>2</sup>  
area sum

 0  
location count






No result

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## Owner - PARTS OF A BUILDING

Shown 0 of 0

 0 parts of a building count	 0 location count	 0.00 m <sup>2</sup> area sum	 0.00 € sum of ownership share values	 0.00 € sum of values
--	---	---	---	---






No.	Building	KO commune	Location	Actual usage	Usable area	Floor area	Ownership share	Value in € (GURS)
No result								

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## Owner - LAND






Shown 0 of 0

 0 parts of a building count	 0 location count	 0.00 m <sup>2</sup> area sum	 0.00 € sum of ownership share values	 0.00 € sum of values
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No.	KO commune	Intended use	Area (m2)	Ownership share	Value in € (GURS)
No result					

## Property manager - PARTS OF A BUILDING

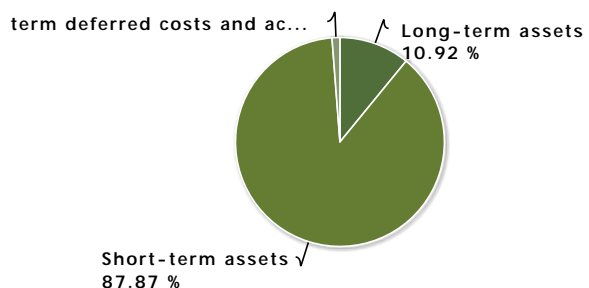
Shown 0 of 0

 0 parts of a building count	 0 location count	 0.00 m <sup>2</sup> area sum	 0.00 € sum of ownership share values	 0.00 € sum of values
---	--	--	--	--

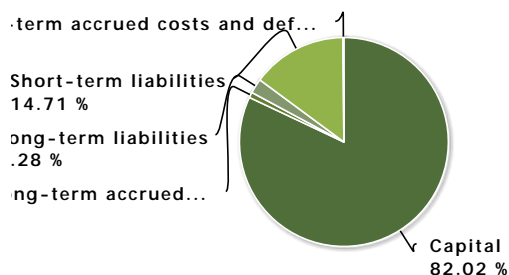
No.	Building	KO commune	Location	Actual usage	Usable area	Floor area	Ownership share	Value in € (GURS)
No result								

## BALANCE SHEET - CHART

Assets 2016

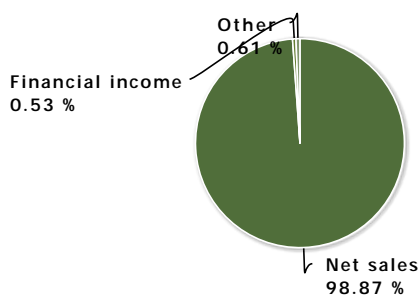


Liabilities 2016

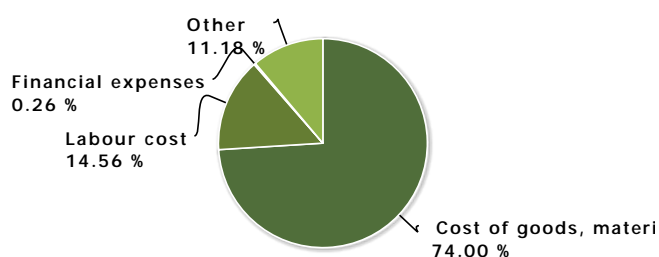


## PROFIT AND LOSS ACCOUNT - CHART

Revenus 2016



Expenses 2016



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## BALANCE SHEET

Categories	2014	2015	2016	Growth Abs. (Rel.)
<b>Assets</b>	<b>362,613</b>	<b>393,860.33</b>	<b>477,041.14</b>	<b>83,181 (21%)</b>
Long-term assets	21,641	39,593.41	52,093.54	12,500 (32%)
Intangible assets and long-term ...	0	354.10	0	-354 (-100%)
Intangible assets	0	0	0	0
Goodwill	N/A	N/A	N/A	N/A
Long-term deferred costs and acc...	0	354.10	0	-354 (-100%)
Tangible fixed assets	17,865	32,336.34	48,318.10	15,982 (49%)
Investment property	0	0	0	0
Long-term financial investments	0	0	0	0
Long-term operating receivables	3,776	6,902.97	3,775.44	-3,128 (-45%)
Long-term operating receivables ...	N/A	N/A	N/A	N/A
Long-term operating receivables ...	N/A	N/A	N/A	N/A
Long-term operating receivables ...	N/A	N/A	N/A	N/A
Deferred receivables for taxes	0	0	0	0
Short-term assets	337,378	347,184.85	419,167.25	71,982 (21%)
Assets (group for estrange) for ...	0	0	0	0
Inventories	201,234	170,969.25	236,367.03	65,398 (38%)
Material	N/A	N/A	N/A	N/A
Work in process	N/A	N/A	N/A	N/A
Advances for inventories	N/A	N/A	N/A	N/A
Short-term financial investments	4,245	41,739.16	40,079.72	-1,659 (-4%)
Short-term operating receivables	124,894	82,249.12	141,471.64	59,223 (72%)
Short-term operating receivables...	N/A	N/A	N/A	N/A
Short-term operating receivables...	N/A	N/A	N/A	N/A
Short-term operating receivables...	N/A	N/A	N/A	N/A
Cash assets	7,005	52,227.32	1,248.86	-50,978 (-98%)
Short-term deferred costs and ac...	3,594	7,082.07	5,780.35	-1,302 (-18%)
<b>Off-balance sheet items</b>	<b>2,281</b>	<b>2,281.08</b>	<b>7,281.08</b>	<b>5,000 (219%)</b>
<b>Liabilities</b>	<b>362,613</b>	<b>393,860.33</b>	<b>477,041.14</b>	<b>83,181 (21%)</b>
Capital	300,004	329,595.72	391,244.23	61,649 (19%)
Called-up capital	10,000	10,000	10,000	0 (0%)
Basic (subscribed) capital	10,000	10,000	10,000	0 (0%)
Non called-up capital (deductive...	0	0	0	0
Reserves	0	0	0	0
Reserves from profit	1,000	1,000	1,000	0 (0%)
Own shares and own stakes (deduc...	N/A	N/A	N/A	N/A
Surplus from revaluation	0	0	0	0
Fair value reserves	N/A	0	0	0
Retained net	232,100	289,004.07	318,595.72	29,592 (10%)
Net business result for the busi...	56,904	29,591.65	61,648.51	32,057 (108%)
Provisions and long-term accrued...	4,000	4,000	4,000	0 (0%)

\*Source: Ajpes - database of annual reports

Data are shown in 1 EUR

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## BALANCE SHEET

Categories	2014	2015	2016	Growth Abs. (Rel.)
Long-term liabilities	0	6,511.53	10,874.86	4,363 (67%)
Long-term financial liabilities	0	6,511.53	10,874.86	4,363 (67%)
Long-term financial liabilities ...	N/A	N/A	N/A	N/A
Long-term financial liabilities ...	N/A	N/A	N/A	N/A
Long-term operating liabilities	0	0	0	0
Deferred liabilities for taxes	0	0	0	0
Short-term liabilities	58,609	53,694.50	70,174.52	16,480 (31%)
Liabilities, included in groups ...	0	0	0	0
Short-term financial liabilities	0	3,028.80	17,269.86	14,241 (470%)
Short-term financial liabilities...	N/A	N/A	N/A	N/A
Short-term financial liabilities...	N/A	N/A	N/A	N/A
Short-term operating liabilities	58,609	50,665.70	52,904.66	2,239 (4%)
Short-term operating liabilities...	N/A	N/A	N/A	N/A
Short-term operating liabilities...	N/A	N/A	N/A	N/A
Short-term accrued costs and def...	0	58.58	747.53	689 (1,176%)
<b>Off-balance sheet items</b>	<b>2,281</b>	<b>2,281.08</b>	<b>7,281.08</b>	<b>5,000 (219%)</b>

\*Source: Ajpes - database of annual reports

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## PROFIT AND LOSS ACCOUNT

Categories	2014	2015	2016	Growth Abs. (Rel.)
<b>Operating revenues</b>	<b>677,368</b>	<b>798,912.98</b>	<b>998,168.46</b>	<b>199,255 (25%)</b>
Net sales	677,368	798,621.58	998,168.46	199,547 (25%)
Changes in the value of inventor...	0	0	0	0 ;
Capitalised own products and own...	0	0	0	0 ;
Other operating revenues (with s...	0	291.40	0	-291 (-100%)
Gross operating yield	677,368	798,912.98	998,168.46	199,255 (25%)
<b>Operating expenses</b>	<b>608,165</b>	<b>761,511.37</b>	<b>930,952.41</b>	<b>169,441 (22%)</b>
Cost of goods, material and serv...	498,273	628,294.28	691,026.86	62,733 (10%)
Purchase value of goods and mate...	N/A	N/A	N/A	N/A ;
Cost of material used	N/A	N/A	N/A	N/A ;
Cost of services	83,790	103,593.61	138,737.69	35,144 (34%)
Labour cost	98,527	105,880.44	135,997.52	30,117 (28%)
Cost of wages	72,344	76,809.41	97,679.24	20,870 (27%)
Cost of pension insurance	4,940	6,035.68	11,031.87	4,996 (83%)
Cost of other social insurance	4,043	4,932.39	6,952.97	2,021 (41%)
Other labour cost	17,200	18,102.96	20,333.44	2,230 (12%)
Write-offs	10,302	25,074.53	98,807.59	73,733 (294%)
Depreciation	9,584	11,044.11	14,444.13	3,400 (31%)
Revaluation operating expenses f...	0	0	381.47	381 ;
Revaluation operating expenses f...	718	14,030.42	83,981.99	69,952 (499%)
Other operating expenses	1,063	2,262.12	5,120.44	2,858 (126%)
<b>EBIT</b>	<b>69,203</b>	<b>37,401.61</b>	<b>67,216.05</b>	<b>29,814 (80%)</b>
<b>EBITDA</b>	<b>79,505</b>	<b>62,476.14</b>	<b>166,023.64</b>	<b>103,548 (166%)</b>
<b>Financial income</b>	<b>2,095</b>	<b>2,975.17</b>	<b>5,336.66</b>	<b>2,361 (79%)</b>
Financial income from investment...	0	0	0	0 ;
Financial income from investment...	N/A	N/A	N/A	N/A ;
Financial income from investment...	N/A	N/A	N/A	N/A ;
Financial income from investment...	N/A	N/A	N/A	N/A ;
Financial income from other inve...	N/A	N/A	N/A	N/A ;
Financial income from loans	28	251.46	379.44	128 (51%)
Financial income from loans, giv...	N/A	N/A	N/A	N/A ;
Financial income from loans, giv...	N/A	N/A	N/A	N/A ;
Financial income from operating ...	2,067	2,723.71	4,957.22	2,234 (82%)
Financial income from operating ...	N/A	N/A	N/A	N/A ;
Financial income from operating ...	N/A	N/A	N/A	N/A ;
<b>Financial expenses</b>	<b>2,077</b>	<b>2,396.78</b>	<b>2,403.74</b>	<b>7 (0%)</b>
Financial expenses from deprecia...	0	0	0	0 ;
Financial expenses from financia...	166	846.71	1,070.51	224 (26%)
Financial expenses from loans, r...	N/A	N/A	N/A	N/A ;
Financial expenses from loans, r...	N/A	N/A	N/A	N/A ;

\*Source: Ajpes - database of annual reports

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AG VEBO d.o.o.

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## PROFIT AND LOSS ACCOUNT

Categories	2014	2015	2016	Growth Abs. (Rel.)
Financial expenses from issued b...	N/A	N/A	N/A	N/A ;
Financial expenses from financia...	N/A	N/A	N/A	N/A ;
Financial expenses from operatin...	1,911	1,550.07	1,333.23	-217 (-14%)
Financial expenses from operatin...	N/A	N/A	N/A	N/A ;
Financial expenses from liabilit...	N/A	N/A	N/A	N/A ;
Financial expenses from operatin...	N/A	N/A	N/A	N/A ;
<b>Other revenues</b>	<b>2,670</b>	<b>1,860.89</b>	<b>6,109.74</b>	<b>4,249 (228%)</b>
Subventions, grants, allowances,...	N/A	N/A	N/A	N/A ;
Other financial revenues and oth...	N/A	N/A	N/A	N/A ;
<b>Other expenses</b>	<b>2,696</b>	<b>693.65</b>	<b>422.06</b>	<b>-272 (-39%)</b>
<b>Total revenues</b>	<b>682,133</b>	<b>803,749.04</b>	<b>1,009,614.86</b>	<b>205,866 (26%)</b>
<b>Total costs</b>	<b>612,938</b>	<b>764,601.80</b>	<b>933,778.21</b>	<b>169,176 (22%)</b>
<b>Total business result</b>	<b>69,195</b>	<b>39,147.24</b>	<b>75,836.65</b>	<b>36,689 (94%)</b>
<b>Total tax</b>	<b>12,291</b>	<b>9,555.59</b>	<b>14,188.14</b>	<b>4,633 (48%)</b>
Tax on profit	12,291	9,555.59	14,188.14	4,633 (48%)
Deferred taxes	0	0	0	0 ;
<b>Net business result for the acco...</b>	<b>56,904</b>	<b>29,591.65</b>	<b>61,648.51</b>	<b>32,057 (108%)</b>

\*Source: Ajpes - database of annual reports

Data are shown in 1 EUR



AG VEBO d.o.o.

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## INDICATORS

Categories	2014	2015	2016	Growth Abs. (Rel.)
<b>Average number of employees</b>	<b>3.75</b>	<b>4</b>	<b>5.40</b>	<b>1 (35%)</b>
<b>THE ASSET STRUCTURE RATIOS</b>				
Tangible and intangible assets ...	4.93	8.21	10.12	1.91 (23%)
Current assets to total assets	90.88	75.75	78.25	2.50 (3%)
Investments to total assets	1.17	10.59	8.40	-2.19 (-21%)
<b>FINANCIAL LEVERAGE RATIOS</b>				
Shareholders' funds to assets	82.73	83.68	82.01	-1.67 (-2%)
Debt to assets	16.16	15.28	16.99	1.71 (11%)
Shareholders' funds to long-ter...	1,386.28	832.45	751.04	-81.41 (-10%)
Financial leverage	19.54	18.26	20.71	2.45 (13%)
<b>LIQUIDITY RATIOS</b>				
Long-term financing of long-ter...	1.36	1.62	1.41	-0.21 (-13%)
Current ratio	5.76	6.47	5.97	-0.49 (-8%)
Quick ratio	2.32	3.28	2.60	-0.68 (-21%)
Debtors to creditors	2.13	1.62	2.67	1.05 (65%)
Cash flow to total costs	0.11	0.07	0.17	0.10 (141%)
Credit exposure from operations	0.18	0.10	0.14	0.04 (38%)
<b>ASSET TURNOVER RATIOS</b>				
Current assets turnover	1.98	2.31	2.43	0.12 (5%)
Inventory turnover 1	3.35	3.96	4.09	0.13 (3%)
Inventory turnover 2	3.79	4.29	4.90	0.61 (14%)
Debtors turnover	6.10	7.71	8.92	1.21 (16%)
Fixed assets turnover ratio	33.47	31.82	24.75	-7.07 (-22%)
Total assets turnover ratio	2.04	2.11	2.29	0.18 (9%)
Asset turnover on total income	2.06	2.12	2.32	0.19 (9%)
<b>ASSET TURNOVER RATIOS (DAYS)</b>				
Inventory conversion period 1	109.07	92.24	89.33	-2.90 (-3%)
Inventory conversion period 2	96.27	85.02	74.48	-10.55 (-12%)
Days sales outstanding	59.82	47.32	40.90	-6.41 (-14%)
Payables deferral period	32.57	27.08	22.71	-4.37 (-16%)
Payables deferral period	39.08	31.74	27.35	-4.39 (-14%)
Cash conversion cycle	123.52	105.26	92.66	-12.60 (-12%)
<b>RATIOS OF EFFICIENCY, PROFITABI...</b>				
Value added per employee	47,475.20	42,089.15	55,929.84	13,840.70 (33%)
Total revenues to total expenses	1.11	1.05	1.08	0.03 (3%)
Operating revenues to operating...	1.11	1.05	1.07	0.02 (2%)
Net profit margin	8.34	3.68	6.10	2.42 (66%)
Asset utilization ratio	2.06	2.12	2.32	0.19 (9%)

\*Source: Ajpes - database of annual reports

Data are shown in 1 EUR

AG VEBO d.o.o.

Published 6/7/2017

## INDICATORS

Categories	2014	2015	2016	Growth Abs. (Rel.)
Net return on assets	17.16	7.82	14.15	6.33 (81%)
Return on equity	20.96	9.40	17.10	7.70 (82%)
Operating margin	10.22	4.68	6.73	2.05 (44%)
Pre-tax profit margin	10.22	4.90	7.59	2.69 (55%)
Profit margin	8.40	3.70	6.17	2.47 (67%)
Tax rate	0.18	0.24	0.19	-0.06 (-23%)
Total revenues per employee	181,902.13	200,937.26	186,965.71	-13,971.55 (-7%)
Net profit (loss) per employee	15,174.40	7,397.91	11,416.39	4,018.48 (54%)
Average monthly salary per empl...	1,607.64	1,600.20	1,507.40	-92.80 (-6%)
Equity multiplier	1.21	1.19	1.22	0.02 (2%)
Net profit margin on sales	8.40	3.70	6.17	2.47 (67%)
Operating return on assets	0.21	0.10	0.15	0.06 (56%)
<b>CASH-FLOW</b>				
Operating cash flow	66,488.00	40,635.76	76,474.11	35,838.35 (88%)
Change in working capital	-64,996.00	61,536.84	-120,390.67	-181,927.51 (-296%)
Adjusted operating cash flow	1,492.00	102,172.60	-43,916.56	-146,089.16 (-143%)
Investment in tangible assets	-4,843.00	-25,515.45	-30,807.36	-5,291.91 (-21%)
Net operating working capital	274,524.00	254,779.99	326,182.87	71,402.88 (28%)
Total operating capital	292,389.00	287,116.33	374,500.97	87,384.64 (30%)
Net operating profit after tax	51,902.25	28,051.21	50,412.04	22,360.83 (80%)
Operating cash flow 2	61,486.25	39,095.32	65,237.64	26,142.32 (67%)
Free cash flow	3,699.25	33,323.88	-36,972.60	-70,296.48 (-211%)

\*Source: Ajpes - database of annual reports

Data are shown in 1 EUR